

Integrated Vendor Portal Automation

Over 25% of accounts payable time is spent responding to vendor inquiries. Vendor portals provide a powerful and efficient environment to streamline the invoice submission and payment lifecycle. Enabling third-party vendors to submit invoices, view or initiate payments, and check status can significantly reduce costs and improve efficiencies.

Built on Kofax TotalAgilty™ the market leading intelligent process automation platform, Optima Global transcendVP is a web-based vendor management solution that provides a secure online environment to collaborate with vendors. The portal is ideal for providing better service, more efficiently and for less operating cost. Most importantly, vendors have access to the portal 24x7 via secure login.



Facilitate Vendor Self-Service

Allows vendors to submit invoices, view status, history and payment details from a central, web-based portal.



Show Real-Time Payment and Invoice History

Enables vendors to view invoice payment information, eliminating the need to call the AP department.



Reduce AP Staff Demands

Deliver real-time information on most invoice payments and disputes, enabling AP to reduce time-consuming business correspondence and focus on more important projects.



Reduce Invoice Mismatches

For PO-based invoices, reduces line-item mismatches by directly communicating with vendors.

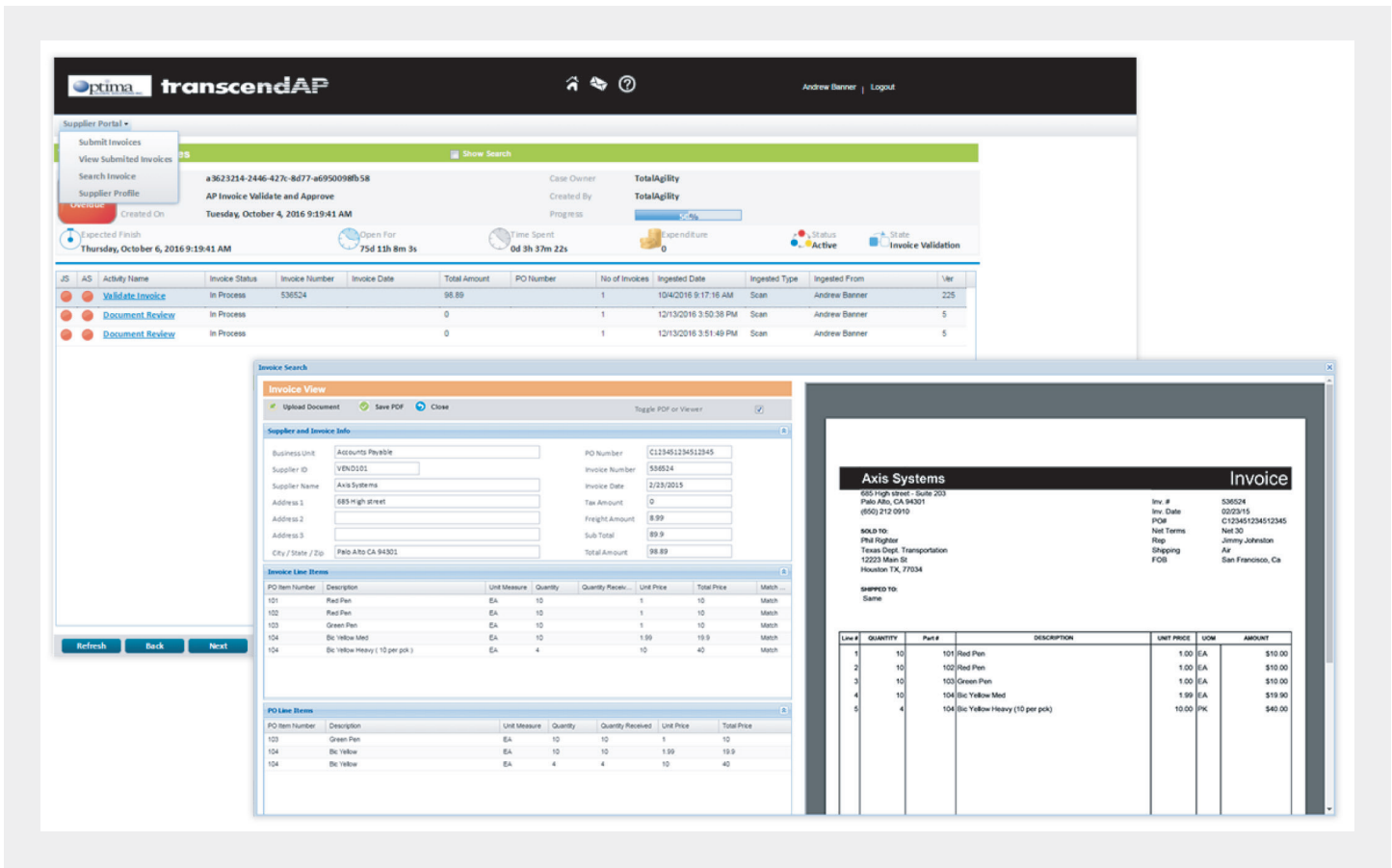


Add Relevant Notes and Documentation to Invoices

Provides vendors with the capability to directly add any relevant documents to an existing invoice that may help expedite the payment process.

INDUSTRY ACKNOWLEDGMENT

- ☆ 2020 Kofax Partner Solution of the Year Award
- ☆ 2015/2011 Inc. 5000 - Fastest Growing Private Company in America
- ☆ 2018/2015 NJBIZ - 50 Fastest Growing Companies in New Jersey
- ☆ 2016 Kofax Inspire Award - Financial Process Automation Solution of the Year
- ☆ 2011 SI 100 - Top 20 IT Services Company
- ☆ 2016 Kofax Ignite Award - Partner Solution of the Year



PRODUCT FEATURES

- Submit invoices directly into the portal
- Visualize the status and progress for each vendor invoice, including where it is and who is approving it
- Attach any relevant documents to submitted invoices to expedite payment
- Search status of invoice(s) by entering various parameters
- View status of the payment information for each invoice
- Allow vendors to manage their profile directly from the portal

BUSINESS BENEFITS

- Deliver a comprehensive vendor AP experience
- Reduce AP staff demands
- Enable AP staff to focus on more high value business projects and tasks
- Provide better communication channel for vendors by allowing them provide supporting documents
- Extend the functionality of existing ERP systems
- Leverage the Kofax TotalAgility platform to automate any business critical process