

Global Provider of Database and Analytics Software Products and Services

Our client, a 2-billion-dollar Global Provider of database and analytics software products and services, had an inefficient, complex, accounts payable process when it began conversations with Optima Global Solutions in 2020. The company was seeking a solution to replace their legacy invoice processing solution with a SaaS/Cloud based AP Automation Solution to provide AP services globally to offices in the U.S., China, Brazil, and India. Accounts Payable staff processed over 7,000 vendor invoices per month averaging 2.5 pages per invoice into their Oracle EBS ERP instances. The company's goals were to automate invoice processing, improve business process efficiencies, gain operational insight, and achieve bi-directional integration with all 3 instances of Oracle EBS.

KEY BENEFITS

- Legacy replacement with SaaS-based global deployment in 47 countries supporting three Oracle ERP instances
- Automated manual processing for over 86,000 invoices per year
- Processes all required languages and currencies
- Enabled local and remote approval for over 1000 users
- Advanced analytics greatly improved insight and decision making

CHALLENGE

The company required a cost-effective, cloud based automated solution for the efficient capture of invoice data and automation of downstream approvals and processing. Several factors combined to create challenges for their current AP Process:

- Highly manual processes for entering 86,000 invoices annually.
- Eighty percent of the invoices were purchase order invoices that required a sophisticated automated approval workflow for over 1000 potential approvers across their global organization.
- The legacy invoice process did not segregate invoices and data by country or business unit.
- Requirement for the solution to integrate seamlessly with Oracle EBS without major development.

SOLUTION

Optima Global Solutions proposed and deployed the Kofax TotalAgility™ (KTA) software platform in a centralized client data center, and then custom configured and implemented Optima's fully

integrated transcendAP accounts payable automation solution on the KTA platform. Kofax TotalAgility™ is an industry-leading Intelligent Process Automation platform that enables cost effective and efficient business process automation.

Optima's transcendAP dynamically captures scanned invoice images as well as emailed PDF documents and TIF files, then leverages intelligent classification and data recognition technology to extract all necessary data from these digital files, including information from line items on each invoice. Optima's transcendAP enables the company to effectively process invoices globally and segregate invoice processing and data by country and business unit. This key capability enabled the company to have better control and compliance within the countries it operates.

The solution enables easy GL-coding, approval of invoices through the process (including a compliant audit trail), and delivery of approved and validated invoices into Oracle EBS ERP. All invoices are digitally archived for future reference.

transcend AP includes advanced analytic dashboards that provide increased business process insight and intelligence for accounts payable and executive management teams.



GO BEYOND

**BUSINESS PROCESS AUTOMATION
DOCUMENT TRANSFORMATION
BUSINESS INTELLIGENCE
ENTERPRISE MOBILITY**

**609.586.8811
info@optimags.com
www.optimags.com**



RESULTS

Optima's transcendAP proved to be the ideal solution for the company, resulting in enterprise-level insight into accounts payable data, improved control over A/P spend, more timely payments, more early-pay discounts, and a significant increase in invoice processing efficiency. Intuitive interface and flexible management dashboards enable A/P and executive management to access comprehensive insight analytics to support better strategic and operational decisions for the business. These capabilities have made it possible for the company to eliminate manual data entry and dramatically streamline their global AP processes.

